

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Jan-20 Nu. 000	31-Jan-19 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,193,008	1,310,121
Interest expense on foreign currency financial liabilities	(393,258)	(316,756)
Net foreign currency income	<u>799,751</u>	<u>993,365</u>
Local currency income		
Interest income on local currency financial assets	3,647	5,598
Net local currency income	<u>3,647</u>	<u>5,598</u>
Net interest income	<u>803,398</u>	<u>998,963</u>
Other income		
Gains on sale of foreign currencies	27,957	75,831
Unrealised gain/(loss) of fair value of securities	-	-
Realised gain/(loss) on sale of securities	3,699	(2,338)
Foreign exchange revaluation	1,907,424	1,941,074
Others	1,851	7,583
Net other income	<u>1,940,932</u>	<u>2,022,150</u>
Total net operating income	<u>2,744,330</u>	<u>3,021,113</u>
Expenses		
Cost of banknote printing	(34,145)	(25,718)
Personnel expenses	(100,701)	(85,441)
Administrative expenses	(62,792)	(30,950)
Total operating expenses	<u>(197,639)</u>	<u>(142,109)</u>
Net profit for year	2,546,692	2,879,004
Other Comprehensive Income		
Actuarial gain on Staff gratuity Fund	-	-
Total Comprehensive Income	<u><u>2,546,692</u></u>	<u><u>2,879,004</u></u>
Profit for distribution		
	31-Jan-20	31-Jan-19
Net profit as per Statement of Comprehensive Income	2,546,692	2,879,004
Transferred to revaluation reserve	(1,907,424)	(1,941,074)
Previous unrealised gains/losses recognised in year	47,831	1,951,197
Actuarial (gain)/loss on the employee benefit	-	-
Distributable profit for the year	<u><u>687,099</u></u>	<u><u>2,889,127</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Jan-20 Nu. 000	31-Jan-19 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	39,885,046	58,451,226
Deposits with banks	43,259,205	10,054,964
Securities	810,690	5,450,701
IMF related assets	2,562,691	2,539,097
Interest and other receivables	299,124	215,477
Total foreign currency financial assets	<u>86,816,756</u>	<u>76,711,464</u>
Local currency financial assets		
Cash and cash equivalents	164,482	529,980
Gratuity fund	59,863	37,811
Loans to staff	24,079	28,853
Ways and means advance to Royal Government	947,914	210,995
Interest and other receivables	-	-
Total local currency financial assets	<u>1,196,338</u>	<u>807,639</u>
Foreign currency non-financial assets		
Monetary gold	<u>715,300</u>	<u>-</u>
Non-financial assets		
Non-monetary gold	52,647	12,851
Inventories for banknotes	241,019	154,415
Property, Plant and Equipment	205,122	161,391
Other assets	159,327	246,219
Total non-financial assets	<u>658,115</u>	<u>574,876</u>
Total assets	<u><u>89,386,509</u></u>	<u><u>78,093,980</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Jan-20 Nu. 000	31-Jan-19 Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,307,839	7,319,701
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	8,278	10,878
Due to foreign central banks	11,364,630	11,384,500
Accrued interest payables	118,233	33,234
Total foreign currency financial liabilities	<u>20,911,713</u>	<u>20,845,226</u>
Local currency financial liabilities		
Currency in circulation	13,285,279	11,963,211
Balances of Commercial banks	34,018,781	22,049,680
Balances of Royal Government	303,446	664,093
Due to other Financial institutions	507	557
Total local currency financial liabilities	<u>47,608,014</u>	<u>34,677,541</u>
Other liabilities		
Deferred grants	55,975	116,682
Gratuity and other employee benefits	72,360	37,506
Managed Fund	(201,410)	(11,855)
Others	117,157	33,913
Total Liabilities	<u>68,563,809</u>	<u>55,699,014</u>
Equity		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	410,000	-
Profit and loss	687,099	2,889,127
BAS transition reserve	138,814	138,814
Revaluation reserve	16,786,787	16,567,025
Other reserves	-	-
Total Equity	<u>20,822,700</u>	<u>22,394,966</u>
Total Equity and Liabilities	<u><u>89,386,509</u></u>	<u><u>78,093,980</u></u>